

Forward Glance

Strategy Report - Medium-Low Portfolio May 2024

1st November 2011 – 30th April 2024 - Gross return (since inception)



01/11/2011 - 30/04/2024 Data from FE fundinfo 2024

Please note this chart shows the KMG portfolio before any tax, advisor, DFM, product and wrapper fees.

ARC is an index of some 70 investment management firms allowing you to benchmark us against our peers.

The information contained in this document is an average return for our strategies over various time periods. Because of personal variations including timing of rebalancing, contributions, withdrawals or other individual circumstances, your portfolio performance may be slightly different to the general strategy and performance. Past performance is no guarantee of future success.

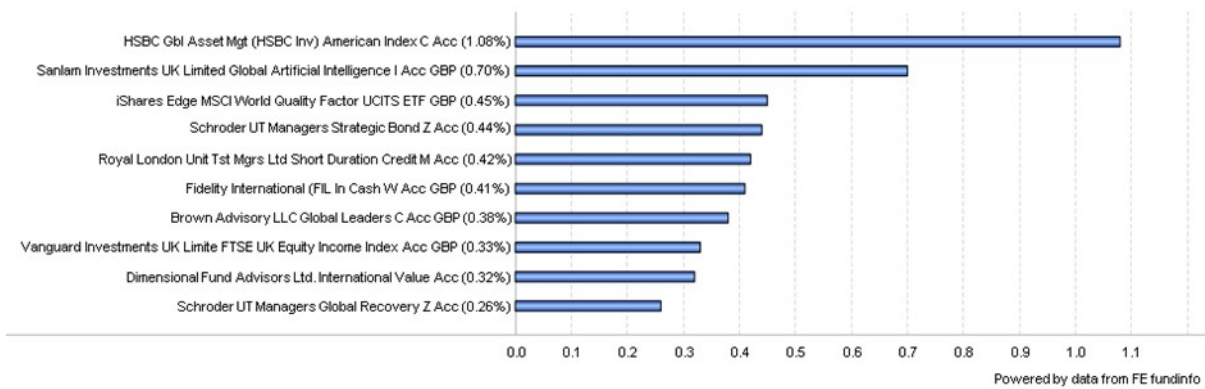
Portfolio analysis

Investment objective

The medium-low portfolio offers a diverse fund range with the aim of achieving capital growth over the longer-term. The portfolio has the ability to invest in a broad range of investments on a wide geographical basis. Equity exposure within this portfolio will be up to a maximum of 45%. It is aimed at investors with 5 or more years to invest and comfortable with equity investments in their portfolio of no more than 45%.

| Portfolio details | | | |
|---------------------------------|-------------------|-------------------------|-------------------|
| Inception date | 1/11/2011 | Number of holdings | 30 |
| Estimate yield | 2.86% | Benchmark | BoE Base Rate +1% |
| Total expense ratio | 0.48% (net—clean) | Volatility target range | 2% - 7% |
| Minimum investment time horizon | Five years | Cash held | 8% |

Contribution to performance by fund — 1 year



1st May 2023 – 30th April 2024 – Gross return (1 year)



1st May 2021 – 30th April 2024 – Gross return (3 years)

30/04/2021 - 30/04/2024 Data from FE fundinfo2024

| | 1 st Nov 2011 – 30 th Apr 2024 | | | Six-month performance | Average annual compound return |
|---|--|-------------|------------|-----------------------|--------------------------------|
| | Maximum fall in capital * | Performance | Volatility | | |
| Index: FTSE 100 | -31.62 | 142.08 | 14.88 | 13.47 | 7.33 |
| Index: FTSE UK Conventional Gilts All Stocks | -33.83 | 7.88 | 7.86 | 3.64 | 0.61 |
| Index: S&P 500 | -24.26 | 569.82 | 15.03 | 17.24 | 16.43 |
| Index: FTSE Eurofirst 300 | -25.89 | 214.35 | 15.17 | 16.00 | 9.60 |
| Index: MSCI World | -24.54 | 383.09 | 13.83 | 16.86 | 13.43 |
| Index: AFI Balanced Index | -19.46 | 107.02 | 8.72 | 12.32 | 5.99 |
| BM: BoE Base Rate + 1% | 0.00 | 27.85 | 0.19 | 3.09 | 1.99 |
| Portfolio: KMG Medium Nov 2011 | -16.31 | 103.41 | 7.88 | 10.18 | 5.84 |
| Index: ARC Balanced Asset PCI (Peer comparison) | -11.13 | 68.60 | 6.13 | 8.47 | 4.27 |
| Portfolio: KMG Medium Low Nov 2011 | -13.53 | 77.53 | 5.75 | 7.84 | 4.70 |
| Index: ARC Cautious PCI (Peer comparison) | -9.38 | 40.61 | 3.97 | 4.90 | 2.76 |
| Portfolio: KMG Low Nov 2011 | -11.29 | 57.70 | 4.19 | 5.95 | 3.71 |

* The percentage between the highest and lowest values