

Re: Important update from KMG Independent Limited

We are delighted to be able to write to you about an exciting and excellent development for our firm that maintains our high standards of service and continuity, which we know you value so much and allows your relationship to continue without interruption.

KMG has been trading in various iterations for the last 75 years and remarkably, we have clients and families that go back to the early 1950's. The company has evolved through many changes of ownership and regulation. Patrick has been involved with many clients for the last 49 years, Jenna 21 years, Nick serving clients for the past 13 years and Suzan for 11 years, bringing a vast base of financial knowledge to the company.

We have been looking ahead to secure the future of the company and team to ensure our current clients and their families are looked after for many more years to come.

The Financial Services industry has moved at a fast pace over the past few years, especially in areas such as technology and how it can be best used to enhance the quality of service and advice. We have been conscious that we would benefit from being part of a larger organisation with more resources to further development in that area.

We have spent some considerable time looking at potential companies that could complement us in the relevant areas. We then weighed thoroughly the various options, ensuring they have the same ethics, morals and care we pride ourselves on. We are very pleased to be able to inform you that following this process, we have agreed to become part of the Skerritts group. Skerritts are one of the leading firms of Chartered Financial Planners in the UK.

We have been aware of Skerritts for many years. They have an outstanding reputation and we have followed their considerable success and growth. During our talks we have got to know the CEO Paul Feeney and the wider management team very well and we believe they all share the high standards that we always aim to set. With their Head Office in Sussex and plans to expand the firm nationally, Skerritts deal with clients across the country. Skerritts have picked up a plethora of awards over the past few years, including IFA of the Year, for ten years were awarded the Citywire award for the South-East, and along with KMG, being a FT Adviser Top 100 firm, reflecting their high levels of professionalism and client service.

There are many benefits that we will gain from being part of Skerritts that will be communicated over the coming months and we, with the team, will all be remaining with KMG for the foreseeable future.

Finally, we would like to thank you for being a very valued client of KMG over the past years and we very much look forward to continuing our relationship as part of Skerritts.

If you have any questions, you can contact us in the usual way, via your designated member of the team, otherwise we will have our discussions as normal.

Yours sincerely

The KMG Team

Patrick, Nick, Suzan and Jenna



Following on from the KMG Management team's letter, I would like to take the opportunity to introduce Skerritts and myself. Skerritts was founded in 1990 by Richard Skerritt and it has since grown to become one of the leading firms of Chartered Financial Advisers and wealth managers in the UK. Even so, we strive to maintain the family values that have made us what we are. I joined Skerritts in May 2023, as CEO, having previously been the CEO at Quilter for ten years.

Like KMG, we pride ourselves on a high level of service to clients and a high degree of professionalism and experience. This has been recognised with a number of awards over the years including, along with KMG, being a FTAdviser Top 100 firm. We will be introducing additional services and resources, which will bring further benefits to our clients.

We are delighted to be working with Patrick, Jenna, Nick, Suzan and the wider team at KMG. Our plan is very much to invest in the business and grow it in a positive way.

You can find more details about Skerritts, our team and our services on our website; www.skerritts.co.uk

Following the addition of KMG we will have over 100 staff in our group and offer the full range of Investment, Savings, Pension and Mortgage products to our clients, as well as a dedicated in-house Investment Management team.

We very much look forward to continuing to work with you in the future as a client of the Skerritts Group.

Yours sincerely

Paul Feeney
Chief Executive Officer

