

# September 2023 Rebalance changes

## High Rebalance Changes Sep 23

Current List of Funds		New List of Funds	
Cash	2%	Cash	2%
Artemis UK Select	4%	Artemis UK Select	4%
AXA Framlington Clean Economy	4%	AXA Framlington Clean Economy	0%
Barings Global Resources	3%	Barings Global Resources	3%
BNY Mellon Global Income	7%	BNY Mellon Global Income	7%
BNY Mellon US Equity Income	4%	BNY Mellon US Equity Income	4%
Brown Advisory Global Leaders	3%	Brown Advisory Global Leaders	5%
Dimensional International Value	5%	Dimensional International Value	5%
Fidelity European	4%	Fidelity European	4%
First Trust Innovative Transaction & Process UCITS ETF	4%	First Trust Innovative Transaction & Process UCITS ETF	4%
Fundsmith Equity	4%	Fundsmith Equity	4%
HSBC American Index	7%	HSBC American Index	8%
IFSL Marlborough European Special Situations	4%	IFSL Marlborough European Special Situations	4%
Invesco Asian	6%	Invesco Asian	6%
iShares Pacific ex Japan Equity Index	3%	iShares Pacific ex Japan Equity Index	3%
L&G Battery Value Chain UCITS ETF	4%	L&G Battery Value Chain UCITS ETF	4%
Liontrust Special Situations	5%	Liontrust Special Situations	5%
M&G Japan	4%	M&G Japan	5%
Ninety One UK Equity Income	3%	Ninety One UK Equity Income	3%
Premier Miton UK Value Opportunities	3%	Premier Miton UK Value Opportunities	3%
Royal London Sustainable Leaders Trust	3%	Royal London Sustainable Leaders Trust	3%
Sanlam Global Artificial Intelligence	4%	Sanlam Global Artificial Intelligence	5%
Schroder Global Recovery	5%	Schroder Global Recovery	4%
Vanguard FTSE UK Equity Income Index	5%	Vanguard FTSE UK Equity Income Index	5%

Please note if you hold funds on any platform other than 7IM or Novia there may be slight fund differences.

# Medium High Rebalance changes Sep 23

Current List of Funds		New List of Funds	
Cash	3%	Cash	3%
Artemis UK Select	3%	Artemis UK Select	3%
AXA Framlington Clean Economy	2%	AXA Framlington Clean Economy	0%
Barings Global Resources	3%	Barings Global Resources	3%
BNY Mellon Global Income	5%	BNY Mellon Global Income	5%
BNY Mellon US Equity Income	3%	BNY Mellon US Equity Income	2%
Brown Advisory Global Leaders	3%	Brown Advisory Global Leaders	4%
Dimensional International Value	4%	Dimensional International Value	4%
Fidelity European	3%	Fidelity European	3%
Fidelity Short Dated Corporate Bond	2%	Fidelity Short Dated Corporate Bond	2%
First Trust Innovative Transaction & Process UCITS ETF	2%	First Trust Innovative Transaction & Process UCITS ETF	2%
Fundsmith Equity	3%	Fundsmith Equity	3%
HSBC American Index	4%	HSBC American Index	6%
IFSL Marlborough European Special Situations	2%	IFSL Marlborough European Special Situations	2%
Invesco Asian	3%	Invesco Asian	3%
Invesco Tactical Bond	3%	Invesco Tactical Bond	3%
iShares Core UK Gilts ETF	2%	iShares Core UK Gilts ETF	2%
iShares Pacific ex Japan Equity Index	2%	iShares Pacific ex Japan Equity Index	2%
L&G Battery Value Chain UCITS ETF	3%	L&G Battery Value Chain UCITS ETF	3%
L&G Global Infrastructure Index	3%	L&G Global Infrastructure Index	3%
Liontrust Special Situations	3%	Liontrust Special Situations	3%
M&G Japan	3%	M&G Japan	4%
Ninety-One UK Equity Income	2%	Ninety-One UK Equity Income	2%
Premier Miton UK Value Opportunities	2%	Premier Miton UK Value Opportunities	2%
Royal London Short Duration Global High Yield Bond	2%	Royal London Short Duration Global High Yield Bond	2%
Royal London Short Duration Global Index Linked Bond	3%	Royal London Short Duration Global Index Linked Bond	2%
Royal London Sustainable Leaders Trust	3%	Royal London Sustainable Leaders Trust	3%
Sanlam Global Artificial Intelligence	3%	Sanlam Global Artificial Intelligence	3%
Schroder Global Recovery	4%	Schroder Global Recovery	3%
Schroder Strategic Bond	3%	Schroder Strategic Bond	3%
Vanguard FTSE UK Equity Income Index	4%	Vanguard FTSE UK Equity Income Index	3%
Vanguard Global Bond Index	3%	Vanguard Global Bond Index	3%
Vanguard US Government Bond Index	2%	Vanguard US Government Bond Index	2%
VT Gravis UK Infrastructure Income	2%	VT Gravis UK Infrastructure Income	2%
VT RM Alternative Income	3%	VT RM Alternative Income	2%
		iShares UK Gilts 0-5 yrs UCITS ETF	3%

Please note if you hold funds on any platforms other than 7IM there may be slight fund differences.

# Medium Rebalance changes Sep 23

Current List of Funds		New List of Funds	
Cash	5%	Cash	5%
Artemis UK Select	3%	Artemis UK Select	3%
AXA Framlington Clean Economy	2%	AXA Framlington Clean Economy	0%
Barings Global Resources	2%	Barings Global Resources	2%
BNY Mellon Global Income	4%	BNY Mellon Global Income	4%
BNY Mellon US Equity Income	2%	BNY Mellon US Equity Income	0%
Brown Advisory Global Leaders	3%	Brown Advisory Global Leaders	4%
Dimensional International Value	3%	Dimensional International Value	3%
Fidelity European	3%	Fidelity European	3%
Fidelity Short Dated Corporate Bond	2%	Fidelity Short Dated Corporate Bond	2%
First Trust Innovative Transaction & Process UCITS ETF	2%	First Trust Innovative Transaction & Process UCITS ETF	2%
Fundsmith Equity	3%	Fundsmith Equity	3%
HSBC American Index	4%	HSBC American Index	5%
IFSL Marlborough European Special Situations	2%	IFSL Marlborough European Special Situations	2%
Invesco Asian	2%	Invesco Asian	2%
Invesco Tactical Bond	3%	Invesco Tactical Bond	3%
iShares Core UK Gilts ETF	2%	iShares Core UK Gilts ETF	2%
iShares Pacific ex Japan Equity Index	2%	iShares Pacific ex Japan Equity Index	2%
JPM Global Macro Opportunities	2%	JPM Global Macro Opportunities	2%
L&G Battery Value Chain UCITS ETF	2%	L&G Battery Value Chain UCITS ETF	2%
L&G Global Infrastructure Index	2.5%	L&G Global Infrastructure Index	2%
Liontrust Special Situations	4%	Liontrust Special Situations	4%
M&G Japan	2%	M&G Japan	2%
Ninety One Diversified Income	2%	Ninety One Diversified Income	2%
Ninety One UK Equity Income	2%	Ninety One UK Equity Income	2%
Premier Miton UK Value Opportunities	2%	Premier Miton UK Value Opportunities	2%
Royal London Short Duration Credit	3%	Royal London Short Duration Credit	3%
Royal London Short Duration Global High Yield Bond	2%	Royal London Short Duration Global High Yield Bond	2%
Royal London Short Duration Global Index Linked Bond	3%	Royal London Short Duration Global Index Linked Bond	3%
Royal London Sustainable Leaders Trust	2%	Royal London Sustainable Leaders Trust	2%
Sanlam Global Artificial Intelligence	3%	Sanlam Global Artificial Intelligence	3%
Schroder Global Recovery	3%	Schroder Global Recovery	3%
Schroder Strategic Bond	3%	Schroder Strategic Bond	3%
Vanguard FTSE UK Equity Income Index	3%	Vanguard FTSE UK Equity Income Index	3%
Vanguard Global Bond Index	4%	Vanguard Global Bond Index	4%
Vanguard US Government Bond Index	2%	Vanguard US Government Bond Index	2%
VT Gravis UK Infrastructure Income	2%	VT Gravis UK Infrastructure Income	2%
VT RM Alternative Income	2.5%	VT RM Alternative Income	2%
		iShares UK Gilts 0-5 yrs UCITS ETF	3%

Please note if you hold funds on any other platform other than 7IM there may be slight fund differences.

## Medium Low Rebalance changes Sep 23

Current List of Funds		New List of Funds	
Cash	13%	Cash	13%
Artemis UK Select	2%	Artemis UK Select	2%
Barings Global Resources	2%	Barings Global Resources	2%
BNY Mellon Global Income	4%	BNY Mellon Global Income	4%
Brown Advisory Global Leaders	2%	Brown Advisory Global Leaders	2%
Dimensional International Value	2%	Dimensional International Value	2%
Fidelity European	2%	Fidelity European	2%
Fidelity Short Dated Corporate Bond	4%	Fidelity Short Dated Corporate Bond	4%
Fundsmith Equity	3%	Fundsmith Equity	3%
HSBC American Index	5%	HSBC American Index	5%
Invesco Asian	2%	Invesco Asian	2%
Invesco Tactical Bond	4%	Invesco Tactical Bond	4%
iShares Core UK Gilts ETF	2%	iShares Core UK Gilts ETF	2%
iShares Pacific ex Japan Equity Index	3%	iShares Pacific ex Japan Equity Index	3%
JPM Global Macro Opportunities	3%	JPM Global Macro Opportunities	3%
Liontrust MA Diversified Real Assets	3%	Liontrust MA Diversified Real Assets	0%
Liontrust Special Situations	3%	Liontrust Special Situations	3%
Ninety One Diversified Income	5%	Ninety One Diversified Income	5%
Royal London Short Duration Credit	5%	Royal London Short Duration Credit	5%
Royal London Short Duration Global High Yield Bond	2%	Royal London Short Duration Global High Yield Bond	2%
Royal London Short Duration Global Index Linked Bond	4%	Royal London Short Duration Global Index Linked Bond	4%
Royal London Sustainable Leaders Trust	2%	Royal London Sustainable Leaders Trust	2%
Sanlam Global Artificial Intelligence	2%	Sanlam Global Artificial Intelligence	2%
Schroder Global Recovery	3%	Schroder Global Recovery	3%
Schroder Strategic Bond	3%	Schroder Strategic Bond	3%
Vanguard FTSE UK Equity Income Index	3%	Vanguard FTSE UK Equity Income Index	3%
Vanguard Global Bond Index	5%	Vanguard Global Bond Index	5%
Vanguard US Government Bond Index	2%	Vanguard US Government Bond Index	2%
VT Gravis UK Infrastructure Income	2%	VT Gravis UK Infrastructure Income	2%
VT RM Alternative Income	3%	VT RM Alternative Income	3%
		iShares UK Gilts 0-5 yrs UCITS ETF	3%

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## Low Rebalance changes Sep 23

Current List of Funds		New List of Funds	
Cash	22.5%	Cash	22.5%
BNY Mellon Global Income	4%	BNY Mellon Global Income	4%
Brown Advisory Global Leaders	2%	Brown Advisory Global Leaders	2%
Fidelity European	2%	Fidelity European	2%
Fidelity Short Dated Corporate Bond	4%	Fidelity Short Dated Corporate Bond	4%
Fundsmith Equity Index	3%	Fundsmith Equity Index	3%
HSBC American Index	4%	HSBC American Index	4%
Invesco Asian	2%	Invesco Asian	2%
Invesco Tactical Bond	5%	Invesco Tactical Bond	5%
iShares Core UK Gilts ETF	2%	iShares Core UK Gilts ETF	2%
iShares Pacific ex Japan Equity Index	2%	iShares Pacific ex Japan Equity Index	2%
JPM Global Macro Opportunities	4%	JPM Global Macro Opportunities	4%
Liontrust MA Diversified Real Assets	3%	Liontrust MA Diversified Real Assets	0%
Liontrust Special Situations	3%	Liontrust Special Situations	3%
Ninety One Diversified Income	6%	Ninety One Diversified Income	6%
Royal London Short Duration Credit	6%	Royal London Short Duration Credit	6%
Royal London Short Duration Global High Yield Bond	2%	Royal London Short Duration Global High Yield Bond	2%
Royal London Short Duration Global Index Linked Bond	4%	Royal London Short Duration Global Index Linked Bond	4%
Royal London Sustainable Leaders Trust	2%	Royal London Sustainable Leaders Trust	2%
Schroder Global Recovery	2%	Schroder Global Recovery	2%
Schroder Strategic Bond	3%	Schroder Strategic Bond	3%
Vanguard Global Bond Index	6%	Vanguard Global Bond Index	6%
Vanguard US Government Bond Index	2%	Vanguard US Government Bond Index	2%
VT Gravis UK Infrastructure Income	2%	VT Gravis UK Infrastructure Income	2%
VT RM Alternative Income	2.5%	VT RM Alternative Income	2.5%
		iShares UK Gilts 0-5 yrs UCITS ETF	3%

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## Charges

The charges are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

\*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.

\*Authorised participants dealing directly with the Fund will pay related transaction costs including, on redemptions, any applicable capital gains tax (CGT) and other taxes on underlying securities.

The ongoing charges figure is based on the fixed annualised fee charged to the Share Class in accordance with the Fund's prospectus. This figure excludes portfolio trade related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any).

\*\* To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest	
Entry Charge	None*
Exit Charge	None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Share Class over each year	
Ongoing Charges	0.07%**
Charges taken from the Share Class under certain conditions	
Performance Fee	None

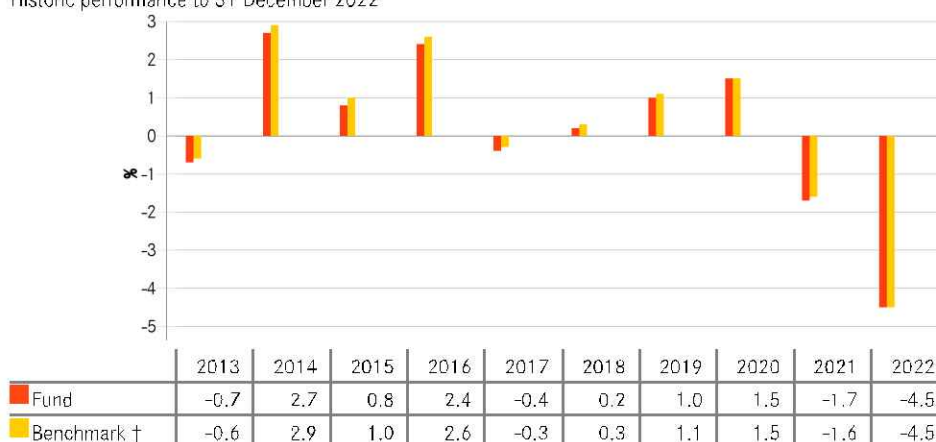
## Past Performance

Past performance is not a guide to future performance.

The chart shows the Share Class's annual performance in GBP for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Share Class's net asset value at each year-end. The Fund was launched in 2009. The Share Class was launched in 2009. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark: FTSE UK Conventional Gilts - Up To 5 Years Index (GBP)

Historic performance to 31 December 2022



## Practical Information

- ▶ The depositary of the Fund is State Street Custodial Services (Ireland) Limited.
- ▶ Further information about the Fund and the Share Class can be obtained from the latest annual report and half-yearly reports of iShares III plc. These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as details of the key underlying investments of the Share Class and share prices, on the iShares website at [www.ishares.com](http://www.ishares.com) or by calling +44 (0)845 357 7000 or from your broker or financial adviser.
- ▶ Investors should note that the tax legislation that applies to the Fund and Share Class may have an impact on the personal tax position of your investment.
- ▶ The Fund is a sub-fund of iShares III plc, an umbrella structure comprising different sub-funds. The Fund has one or more share classes. This document is specific to the Fund and Share Class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- ▶ iShares III plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- ▶ The indicative intra-day net asset value of the Share Class is published on relevant stock exchanges websites.
- ▶ Under Irish law, iShares III plc has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within iShares III plc). In addition, the Fund's assets are held separately from the assets of other sub-funds. Assets and liabilities specific to a share class would be attributable to only that share class, however there is no segregation of liabilities between share classes under Irish law.
- ▶ Switching of shares between the Fund and other sub-funds within iShares III plc is not available to investors. Only Authorised Participants dealing directly with the Fund may switch shares between share classes of the Fund subject to meeting certain conditions in the Fund's prospectus.
- ▶ The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at [www.blackrock.com/Remunerationpolicy](http://www.blackrock.com/Remunerationpolicy) or on request from the registered office of the Management Company.