

5 September 2023

7IM Latest News

You may have read in the news this morning about a change of ownership at 7IM.

7IM's majority stakeholder Caledonian has sold its stake in 7IM to the Ontario Teachers' Pension Plan (OTPP).

We view this as good news as pensions tend to be long-term investors. The Ontario Teachers' Pension Plan (OTPP) want to assist 7IM to continue with their ongoing business strategy and will further invest in the platform to enhance their proposition and service to clients.

7IM will retain their existing leadership team.

There is nothing therefore to be concerned about and you will no doubt see the official press release in the news.

The KMG Team

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